

# PREAWARD SALARY TYPES

## ACADEMIC YEAR (AY)

Mid August through mid May

## SUMMER SALARY

Mid May through mid August

## FISCAL YEAR (FY)

July 1 through June 30

## FACULTY ENHANCED RESEARCH APPOINTMENT PROGRAM (FERAP)

- **Implementation:** Begins July 1 for fiscal year and varies for academic year faculty, with the option of AY faculty to apply the supplement to the entire summer session
- **Newly enhanced research appointment:** Established concurrently with an FTE between 0.25% and 0.75% for an entire fiscal or academic year
- **Enhanced salary parameters:** The enhanced salary must range from a minimum of 10% to a maximum of 25% with increments of 5%
- **Salary allocation:** Up to 25% of current institutional base salary, with increments of 5%
- **Flexibility for academic year faculty:** Option to utilize the new appointment for up to 100% of the summer session, with FTE increments applied in 5% increments